

Other Economic & Physical Development

Organization: 420050

	2004/05 Actual	2005/06 Current	2006/07 Requested	2006/07 Approved	Percent Change
Revenue					
State	\$0	\$0	\$0	\$0	0%
Local	0	5,223	22,134	22,134	324%
From General Capital Reserve	102,135	90,699	71,866	71,866	-21%
General Fund	502,902	1,378,286	650,863	650,863	-53%
Total	\$605,037	\$1,474,208	\$744,863	\$744,863	-49%
Expenses					
Carolinas Innovation Group	\$1,007	\$1,007	\$1,007	\$1,007	0%
Chamber of Commerce - Tourism	1,884	2,000	2,000	2,000	0%
Convention & Visitors Bureau	22,100	25,000	37,500	37,500	50%
Council on Status of Women	125,000	0	0	0	0%
Economic Development Commission	218,514	217,710	226,321	226,321	4%
EDC Centro	0	24,120	24,120	24,120	0%
EDC CommScope	87,746	90,000	45,000	45,000	-50%
EDC Getrag	0	200,000	200,000	200,000	0%
EDC Marketing	27,393	25,000	25,000	25,000	0%
EDC Shurtape	15,245	20,000	0	0	0%
EDC ZF Lemforder	0	493,871	0	0	0%
Foresight Committee	10,000	0	0	0	0%
NC League of Municipalities Meeting	4,000	0	0	0	0%
Popplemann Rail	0	200,000	0	0	0%
Sister Cities	500	500	500	500	0%
TDA - City of Hickory	52,425	95,922	94,000	94,000	-2%
WPCOG - Air Quality	0	40,000	50,000	50,000	25%
WPCOG - Dues	39,223	39,078	39,415	39,415	1%
Total	\$605,037	\$1,474,208	\$744,863	\$744,863	-49%

Significant Changes:

Funds are included for the County's share of an Air Quality position and for the Greater Hickory Golf Classic.

Incentives for CommScope are included for five years beginning in Fiscal Year 2006/07. Getrag incentives began in Fiscal Year 2005/06 and will continue through Fiscal Year 2009/10.